3Q 2026 Earnings Results

GS Global

INVESTOR RELATIONS 2026

The figures in this document are consolidated earnings estimates based on K-IFRS.

This document has been prepared based on internally audited figures and final figures may change due to the results of independent auditors' review.

1. Overall Company Performance

(Unit: 100 Million KRW)

Category	Current Period	Previous Period	QoQ	Accumulated Current Period	Accumulated Previous Year	YoY
	2026.3Q	2026.2Q		2026.3Q	2025.3Q	
Sales	**10,777**	11,349	Δ5.0%	**33,117**	30,415	8.9%
Operating Profit	**39**	117	Δ66.4%	**285**	422	Δ32.5%
Profit Before Tax	**68**	133	Δ48.6%	**273**	289	Δ5.4%
Net Profit	**24**	79	Δ69.4%	**140**	197	Δ28.8%

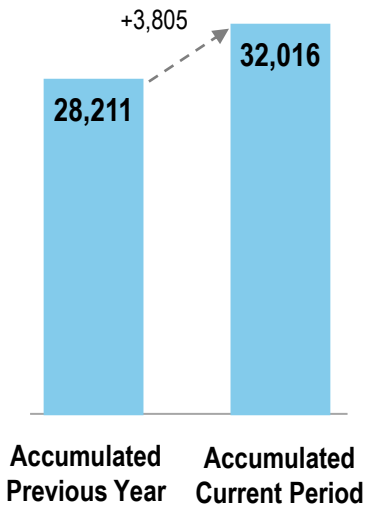
*As per IFRS consolidated financial statement

2. Performance by Business Area- Trading

▪ Profitability declined due to reduced sales of high-value-added products amid the prolonged war

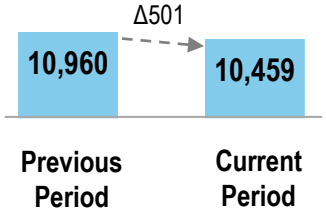
Sales

YoY



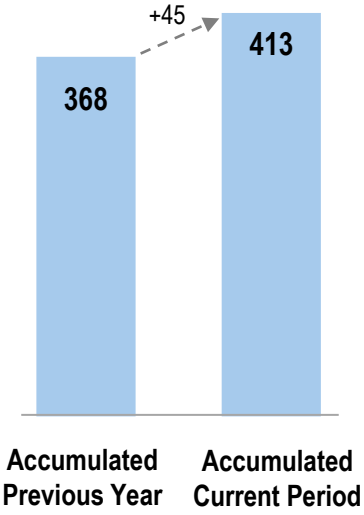
QoQ

(Unit: 100 Million KRW)



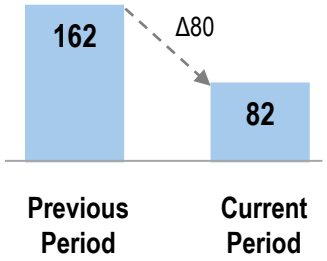
Operating Profit

YoY



QoQ

(Unit: 100 Million KRW)



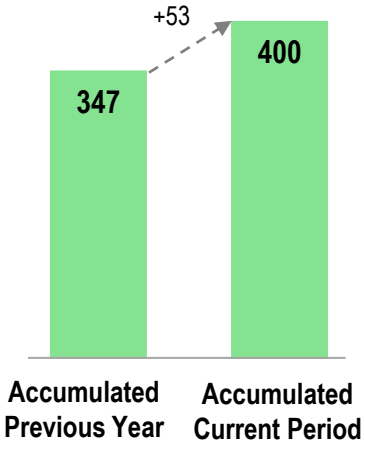
2. Performance by Business Area- Logistics

▪ Sales and operating profit increased, driven by higher PDI volumes for imported vehicles and improved profitability.

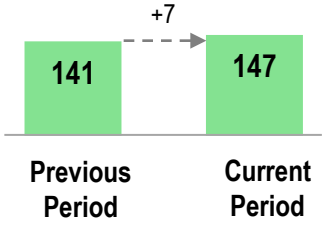
Sales

YoY

(Unit: 100 Million KRW)



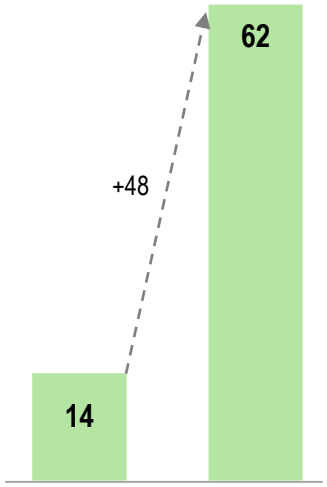
QoQ



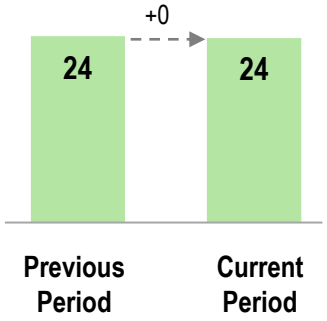
Operating Profit

YoY

(Unit: 100 Million KRW)



QoQ



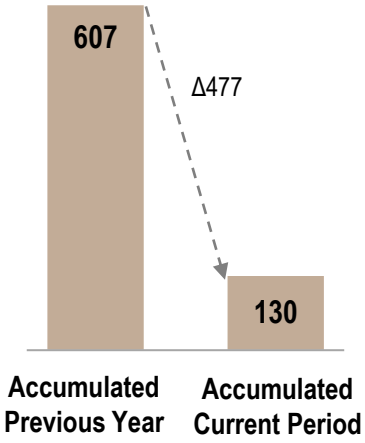
2. Performance by Business Area- Manufacturing

▪Sales and operating profit decreased due to the conversion to offshore wind foundation manufacturing and the completion of chemical plant projects.

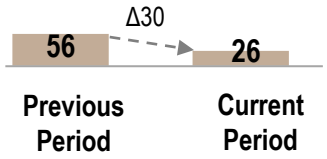
Sales

YoY

(Unit: 100 Million KRW)



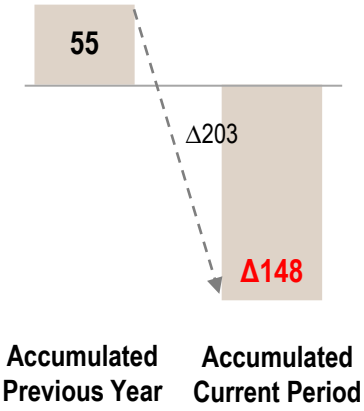
QoQ



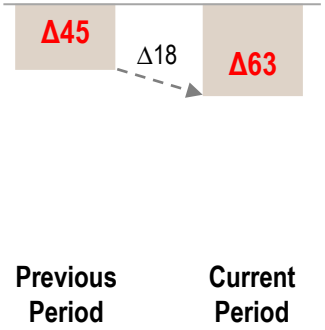
Operating Profit

YoY

(Unit: 100 Million KRW)



QoQ



2. Performance by Business Area- New Business, etc.

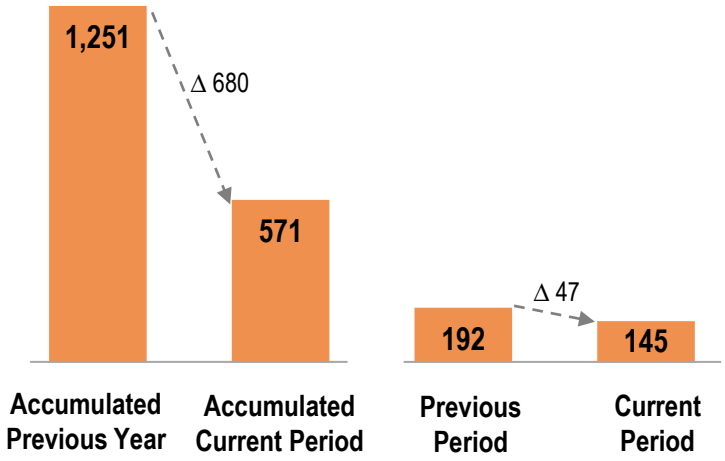
▪ Decrease in Sales and operating profit due to changes in electric bus market conditions and a downturn in the solar equipment market.

Sales

YoY

QoQ

(Unit: 100 Million KRW)

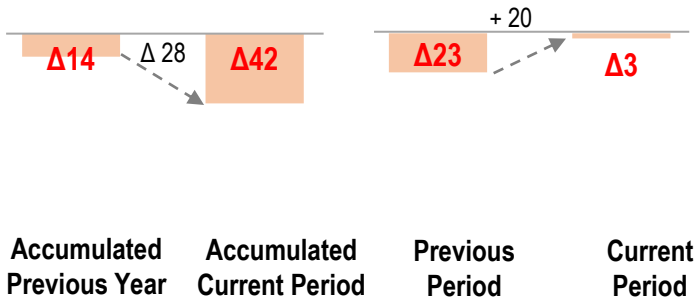


Operating Profit

YoY

QoQ

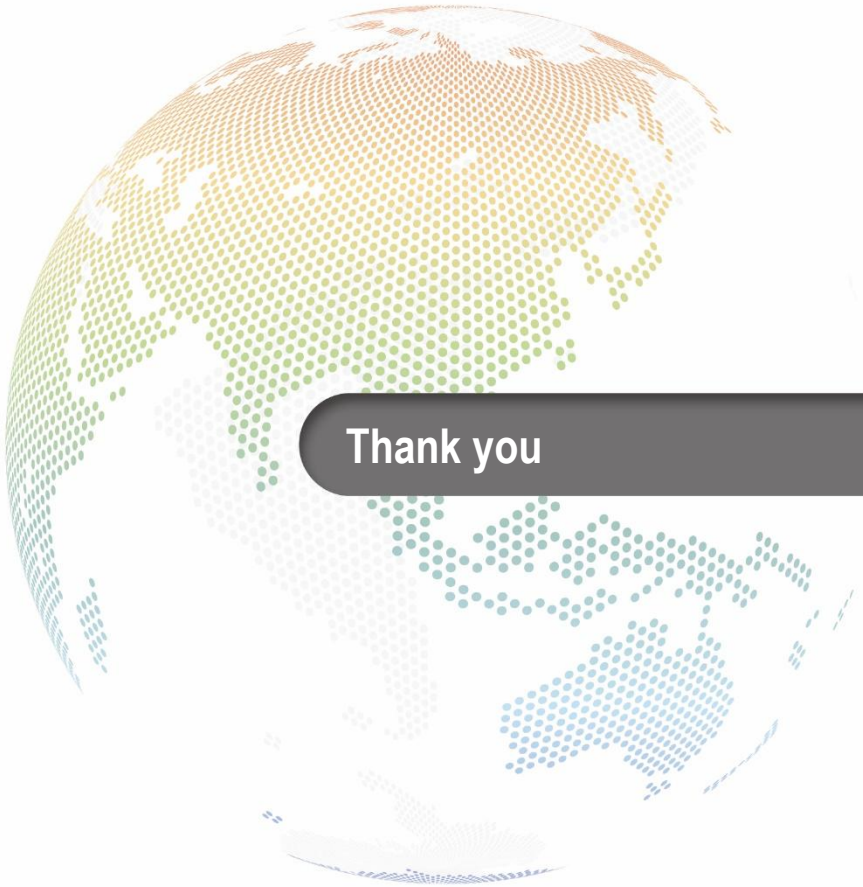
(Unit: 100 Million KRW)



3. Summarized Consolidated Financial Statements

(Unit: Million KRW)

Category	2025.1Q	2025.2Q	2025.3Q	2025.4Q	2026.1Q	2026.2Q	2026.3Q
Current Assets	**8,198**	**8,802**	**8,077**	**8,221**	**8,846**	**9,973**	**9,082**
Cash and cash equivalents	1,041	1,564	1,013	1,650	1,232	1,527	1,662
Trade and other current receivables	4,118	4,435	4,491	4,354	5,326	5,886	4,383
Inventories	2,260	1,985	1,954	1,941	1,842	2,286	2,709
Others	779	818	670	277	446	274	328
Non-current Assets	5,361	5,325	5,642	**6,300**	6,575	**6,848**	**7,122**
Total Assets	**13,559**	**14,127**	**13,720**	**14,521**	**15,421**	**16,821**	**16,204**
Current Liabilities	**5,496**	**5,087**	**5,058**	**5,622**	**6,414**	**7,815**	**6,998**
Trade and other current payables	2,286	2,979	2,645	2,394	3,124	3,068	2,923
Borrowings etc.	2,636	1,548	1,917	2,740	2,492	4,194	3,493
Others	574	560	496	488	632	553	582
Non-current Liabilities	**2,345**	**3,250**	**2,842**	**3,195**	**3,202**	**3,156**	**3,377**
Bonds etc.	1,780	2,705	2,306	2,607	2,606	2,535	2,683
Others	565	545	536	588	596	621	694
Total Liabilities	**7,842**	**8,337**	**7,900**	**8,817**	**9,616**	**10,971**	**10,375**
Total Equity	**5,717**	**5,790**	**5,820**	**5,704**	**5,805**	**5,850**	**5,829**
Debt ratio	137.2%	143.99%	135.74%	154.58%	165.64%	187.54%	177.98%
Sales	**10,217**	**10,740**	**9,458**	**10,678**	**10,991**	**11,349**	**10,777**
Operating Profit	**160**	**198**	**64**	**101**	**129**	**117**	**39**
Net Profit	**88**	**126**	**Δ17**	**Δ58**	**38**	**78**	**24**



Thank you

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